

Bon Homme Yankton Electric Association, Inc.
Minutes of April 26, 2021 Regular Meeting

The April 26, 2021 monthly board meeting of the Bon Homme Yankton Electric Association, Inc. commenced at 8:07am. Directors present were: Dave Sternhagen, Dave Sykora, Robert Ruppelt, Rick Cheloha, Dean Sternhagen, John Lillevold, and Paul Voigt. Others in attendance personally were General Manager Stephanie Horst, Office Manager Nicole Einrem, and Communications/Marketing Coordinator Jaclyn Arens. Attorney Sheila Woodward was also present.

President Voigt designated Attorney Sheila Woodward to record the minutes.

No conflicts noted. No changes to agenda.

Agenda – Motion by Ruppelt second by Dean Sternhagen to approve agenda. Motion carried.

Consent Agenda - Motion by Dean Sternhagen second by Sykora to approve the following items pursuant to the consent agenda:

- March Board Meeting Minutes
- Capital Credits to Estates Discounted - \$2,192.95
- Closed Work Order Inventory #888 - \$324,976.76
- Review New Members & Membership Cancellations
- Review Special Equipment purchases – \$62,943.32 – Meters & AMI modules

Reports

- Nicole Einrem presented the March Financial Reports
- Aaron Clayton from Eide Bailly appeared via Zoom to address a depreciation issue related to the 2017 storm repairs and recent upgrades due to replacements required by East River Electric Cooperative and the South Dakota Department of Transportation. These replacements created a need to increase depreciation for 2020 due to the replacement of assets that were not fully depreciated. Resolution 2021-04-01 addresses this concern.
- Jaclyn Arens presented the Communications/Marketing Report
- Ken Carda reviewed the Operations Report
- Ken Carda presented the Safety Report.
- Stephanie Horst presented the General Manager report.
- Stephanie Horst reviewed the East River Cyber Security/IT Report for March
- John Lillevold presented the report from the NRECA Director Conference that he attended via Zoom.
- Dave Sternhagen presented the SDREA Report.
- Paul Voigt presented the East River Report.

Motion to Accept Reports - Motion by Ruppelt second by Lillevold to accept all reports. Motion carried.

Resolution 2021-04-01 – Motion by Dave Sternhagen second by Ruppelt to approve Resolution 2021-04-01 to request RUS permit the Cooperative to address the extraordinary depreciation in 2020 in three fiscal years rather than one. Motion carried.

2021 Q1 Director Expenses review – Board reviewed board expenditures for the first quarter of 2021. Motion by Sykora second by Dave Sternhagen to approve all board expenditures for the first quarter of 2021. Motion carried.

2021 Ivan’s Boring & Larson’s Digging Contract – Motion by Cheloha second by Ruppelt to approve 2021 contract with Ivan’s Boring (\$100,000.00) and Larson’s Digging (\$450,000.00). Motion carried.

2021 Capital Budget Amendment – Motion by Cheloha second by Ruppelt to approve the amendment to the 2021 capital budget to allow purchase of mini excavator that is currently leased. Motion carried.

CFC, NCFC, Federated, CRC Voting Delegate – Motion by Lillevold second by Dean Sternhagen to approve General Manager Horst as the Cooperative’s voting delegate for the CFC, NCFC, Federated, and CRC meetings. Motion carried.

Annual Meeting Discussion – Meeting is set for August 10 in Tabor. Discussion occurred regarding CDC guidance on gatherings. Board consensus is to have a drive-thru format in Tabor.

Executive Session – Motion by Ruppelt second by Cheloha to enter executive session at 11:08am. Motion carried. Motion by Sykora second by Cheloha to exit executive session at 11:20am. Motion carried.

Next Meeting Date – Next meeting date was set for May 19, 2021 at 8:00am.

Motion by Cheloha second by Dean Sternhagen to adjourn at 11:25am. Motion carried.

President

Secretary