

**Bon Homme Yankton Electric Association, Inc.**  
**Minutes of June 23, 2021 Regular Meeting**

The June 23, 2021, monthly board meeting of the Bon Homme Yankton Electric Association, Inc. commenced at 8:02am. Directors present were: Dave Sykora, Robert Ruppelt, Dave Sternhagen, Rick Cheloha, Dean Sternhagen, John Lillevold, and Paul Voigt. Others in attendance personally were General Manager Stephanie Horst, Office Manager Nicole Einrim, and Communications/Marketing Coordinator Jaclyn Arens. Attorney Sheila Woodward was also present.

President Voigt designated Attorney Sheila Woodward to record the minutes.

No conflicts noted. No changes to agenda.

**Agenda** – Motion by Dean Sternhagen second by Ruppelt to approve agenda. Motion carried.

**Consent Agenda** - Motion by Cheloha second by Sykora to approve the following items pursuant to the consent agenda:

- May 19, 2021 Regular Board Meeting Minutes
- Capital Credits to Estates Discounted – None
- Closed Work Order Inventory #889- \$139,016.57
- Review New Members & Membership Cancellations
- Review Special Equipment purchases – \$17,613.23.

**Reports**

- **Jaclyn Arens** presented the **Communications/Marketing Report**. As part of the report, Jaclyn presented a proposal for an update of the cooperative's logo. The board was in agreement with the changes.
- **General Manager Horst** reviewed the **Operations Report**.
- **General Manager Horst** presented the **Safety Report**.
- **Nicole Einrem** presented the **May Financial Reports**
- **Stephanie Horst** presented the **General Manager** report.
- **Stephanie Horst** reviewed the **East River Cyber Security/IT Report** for May
- **Dave Sternhagen** presented the SDREA report.
- **Paul Voigt** presented the **East River** report.

**Motion to Accept Reports** - Motion by Lillevold second by Dean Sternhagen to accept all reports. Motion carried.

**2020 Audit Report** – Aaron Clayton from Eide Bailly met with the Board to present the 2020 Audit Report. The audit reflected that the operations and cash flows for the years ending December 31, 2019 and December 31, 2020 were in conformance with accounting principles generally accepted in the United States. The two material misstatements related to the depreciation issue discussed at prior board meetings as well as an adjustment to the margin stabilization plan to

address the depreciation issue were discussed in detail with the board. Motion by Ruppelt second by Dave Sternhagen to approve the audit. Motion carried.

**RECSO voting delegate (mail in ballot)** – Motion by Dave Sternhagen second by Ruppelt to designate General Manager Horst as the voting delegate for the RESCO mail-in ballot. Motion carried.

**East River Annual Meeting Notice** – Board acknowledged receipt of the notice for the East River Annual Meeting which will be held on September 8, 2021 in Sioux Falls.

**East River Voting Delegate** – Motion by Dean Sternhagen, second by Ruppelt to appoint Sykora as voting delegate and Cheloha as alternative voting delegate for the East River Annual Meeting. Motion carried.

**Executive Session** – Motion by Sykora second by Dean Sternhagen to enter executive session at 11:11am. Motion carried. Motion by Ruppelt second by Lillevold to exit executive session at 12:06pm. Motion carried.

**Next Meeting Date** – Next meeting date was set for July 21, 2021 at 8:00am. Board also discussed the August meeting date which was moved to Monday, August 16, 2021 instead of August 18, 2021.

Motion by Cheloha second by Ruppelt to adjourn at 12:10pm. Motion carried.

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President

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Secretary